

**CERTIFIED TRUE COPY OF MINUTES OF THE ONE HUNDRED AND FIFTH MEETING OF THE BOARD OF DIRECTORS OF HDB FINANCIAL SERVICES LIMITED HELD ON MONDAY, OCTOBER 28, 2024 AT 02:00 P.M. AT BOARD ROOM, HDB HOUSE, TUKARAM SANDAM MARG, A-SUBHASH ROAD, VILE PARLE - EAST, MUMBAI – 400 057**

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**NOTING OF SELLING SHAREHOLDERS PARTICIPATING IN THE OFFER FOR SALE**

**“RESOLVED THAT** the Board hereby takes on record that HDFC Bank Limited, the existing shareholder of the Company (**“Selling Shareholder”**) have, vide their letter dated October 19, 2024, consented to offer Equity Shares of Rs. 10,000 crores held by them respectively for sale through the Offer and that the Company has been authorised by the Selling Shareholders to take all actions in respect of the Offer on their behalf in terms of Section 28(3) of the Companies Act, 2013;

**RESOLVED FURTHER THAT** any Director, Chief Financial Officer and/or Company Secretary of the Company, be and are hereby severally authorized to file necessary forms with the Registrar of Companies, Gujarat at Ahmedabad, do all such acts, deeds, matters and things as may be required to be done to give effect to the above resolution and to certify the true copy of the aforesaid resolutions and the same may be forwarded to any concerned authorities for necessary action.”

**Certified True Copy  
For HDB Financial Services Limited**

**Dipti Khandelwal  
(Company Secretary)  
Membership No.: F11340**

**June 11, 2025**